

**Paramount Dealcomm Private Limited****Balance Sheet as at 31st March 2023**

Regd Office: KB-25,5th Floor ,Sector-III Salt Lake City Kolkata WB 700098 IN

CIN: UJ51109WB2007PTC119813

(All amounts in ₹ thousand unless otherwise stated)

Particulars	Note No	As at 31st March 2023	As at 31st March 2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Investment Property	3	8,043.00	8,043.00
		<b>8,043.00</b>	<b>8,043.00</b>
<b>Current assets</b>			
(a) Financial assets			
(i) Other financial assets	4	41.00	41.00
(ii) Cash and cash equivalents	5	32.00	69.00
		<b>73.00</b>	<b>110.00</b>
<b>TOTAL ASSETS</b>		<b>8,116.00</b>	<b>8,153.00</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity:</b>			
(a) Equity share capital	6	9,950.00	9,950.00
(b) Other Equity	7	(2,544.00)	(2,452.00)
		<b>7,406.00</b>	<b>7,498.00</b>
<b>Liabilities:</b>			
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Other financial liabilities	8	629.00	613.00
(b) Other current liabilities	9	81.00	42.00
		<b>710.00</b>	<b>655.00</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>8,116.00</b>	<b>8,153.00</b>

**Summary of Significant Accounting Policies**

2

The accompanying notes are an integral part of the financial statements.

**As Per Our Report Of Even Date Attached****For RJSA & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration No. 328480E



Rakesh Kumar Jha

Partner

Membership No. 303577

Place : Kolkata

Date : 26-04-2023

**For And on Behalf of The Board of Directors**

Sanjiv Sharma

Director

DIN: 08478247



Vikas Ahluwalia

Director

DIN: 305175

Paramount Dealecomm Private Limited  
Statement of Profit and Loss for the year ended 31st March 2023

(All amounts in ₹ thousand unless otherwise stated)

Particulars	Note No	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>Income</b>		-	-
<b>Expenses</b>			
Other expenses	10	92.00	85.00
<b>Total expenses</b>		<b>92.00</b>	<b>85.00</b>
<b>Profit/(Loss) before tax</b>		<b>(92.00)</b>	<b>(85.00)</b>
<b>Tax expenses</b>			-
<b>Profit/ (Loss) for the year</b>		<b>(92.00)</b>	<b>(85.00)</b>
<b>Other Comprehensive Income/(loss) for the year</b>		-	-
<b>Total Comprehensive Income/(loss) for the year</b>		<b>(92.00)</b>	<b>(85.00)</b>
<b>Earning per equity share (par value Rs. 10 per share)</b>	17		
- Basic		(0.09)	(0.09)
- Diluted		(0.09)	(0.09)

Summary of Significant Accounting Policies

2

The accompanying notes are an integral part of the financial statements.

As Per Our Report Of Even Date Attached

For RJSA & ASSOCIATES  
Chartered Accountants  
ICAI Firm Registration No. 328480E

*Rakesh Kumar Jha*

Rakesh Kumar Jha  
Partner  
Membership No. 303577

Place : Kolkata  
Date : 26-04-2023



For And on Behalf of The Board of Directors

*Sanjiv Sharma*  
Sanjiv Sharma  
Director  
DIN: 08478247

*Vikas Ahluwalia*  
Vikas Ahluwalia  
Director  
DIN: 305175

**Paramount Dealcomm Private Limited**  
**Statement of Cash Flow for the year ended 31st March, 2023**  
 (All amounts in ₹ thousand unless otherwise stated)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b>I Cash flow from operating activities</b>		
Net Profit/(loss) before Tax	(92.00)	(85.00)
Non-cash adjustments to reconcile profit before tax to net cash flows :		
	(92.00)	(85.00)
<u>Changes in working capital:</u>		
(Increase)/decrease in other financial current assets	-	-
Increase/(decrease) in other financial current liabilities	16.00	3.00
Increase/(decrease) in other current liabilities	39.00	42.00
<b>Net cash flow from/ (used in) operating activities (I)</b>	<b>(37.00)</b>	<b>(40.00)</b>
<b>II Cash flow from investing activities</b>	-	-
<b>Net cash flow from/ (used in) investing activities (II)</b>	-	-
<b>III Cash flow from financing activities</b>	-	-
<b>Net cash flow from/ (used in) financing activities (III)</b>	-	-
<b>Net increase/(decrease) in cash and cash equivalents (I + II + III)</b>	<b>(37.00)</b>	<b>(40.00)</b>
Cash and cash equivalents at the beginning of the period	69.00	109.00
Cash and cash equivalents at the end of the period	32.00	69.00
<b>Components of cash and cash equivalents</b>		
Cash on hand	1.00	1.00
Balances with banks- on current accounts	31.00	68.00
	32.00	69.00

- (a) The above statement of cash flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 Statements of Cash Flow specified under Section 133 of the Companies Act, 2013.
- (b) Significant accounting policies and the accompanying notes form an integral part of the statement of cash flow.

As Per Our Report Of Even Date Attached

For RJSA & ASSOCIATES  
 Chartered Accountants  
 ICAI Firm Registration No. 328480E

*Rakesh Kumar Jha*

Rakesh Kumar Jha  
 Partner  
 Membership No. 303577

Place : Kolkata  
 Date : 26-04-2023



For And on Behalf of The Board of Directors

*Sanjiv Sharma*  
 Sanjiv Sharma  
 Director  
 DIN: 08478247

*Vikas Ahluwalia*  
 Vikas Ahluwalia  
 Director  
 DIN: 305175

Paramount Dealcomm Private Limited  
(CTN: U51109WB2007PTC119813)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(All amounts in ₹ thousand unless otherwise stated)

	Particulars	For the Quarter ended March 31, 2023	For the Quarter ended December 31, 2022	For the Quarter ended March 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>I.</b>	<b>Income</b>					
	Revenue from Operations	-	-	-	-	-
	Other Income	-	-	-	-	-
	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>II.</b>	<b>Expenses</b>					
	Cost of materials consumed	-	-	-	-	-
	Change in Inventories of Finished Goods	-	-	-	-	-
	Sub contract and other direct expenses	-	-	-	-	-
	Employee Benefit Expenses	-	-	-	-	-
	Finance Costs	-	-	-	-	-
	Depreciation and Amortization Expenses	-	-	-	-	-
	Other Expenses	23.00	27.00	31.00	92.00	85.00
	<b>Total Expenses</b>	<b>23.00</b>	<b>27.00</b>	<b>31.00</b>	<b>92.00</b>	<b>85.00</b>
<b>III.</b>	<b>Profit / (Loss) before tax</b>	<b>(23.00)</b>	<b>(27.00)</b>	<b>(31.00)</b>	<b>(92.00)</b>	<b>(85.00)</b>
<b>IV.</b>	<b>Tax Expenses:</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
<b>V.</b>	<b>Profit / (Loss) for the period</b>	<b>(23.00)</b>	<b>(27.00)</b>	<b>(31.00)</b>	<b>(92.00)</b>	<b>(85.00)</b>
<b>VI.</b>	<b>Other Comprehensive Income</b>			-	-	-
<b>VII.</b>	<b>Total Comprehensive Income for the period/Year</b>	<b>(23.00)</b>	<b>(27.00)</b>	<b>(31.00)</b>	<b>(92.00)</b>	<b>(85.00)</b>
<b>VIII.</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>9,95,000.00</b>	<b>9,95,000.00</b>	<b>9,95,000.00</b>	<b>9,95,000.00</b>	<b>9,95,000.00</b>
<b>IX.</b>	<b>Earnings Per Share (of Rs. 10/- each)</b>					
	(a) Basic (Rs.)	(0.02)	(0.03)	(0.03)	(0.09)	(0.09)
	(b) Diluted (Rs.)	(0.02)	(0.03)	(0.03)	(0.09)	(0.09)

Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India
- The above results have been reviewed by the Management and subsequently approved by the Board of Directors in their meeting held on April 26, 2023. These have been subjected to limited review by the statutory auditors.

As Per Our Report Of Even Date Attached

For RJSA & ASSOCIATES  
Chartered Accountants  
ICAI Firm Registration No. 328480E

*Rakesh Kumar Jha*  
Rakesh Kumar Jha  
Partner  
Membership No. 303577



For And on Behalf of The Board of Directors

*Sanjiv Sharma*  
Sanjiv Sharma  
Director  
DIN: 08478247

*Vikas Ahluwalia*  
Vikas Ahluwalia  
Director  
DIN: 305175

Place : Kolkata  
Date : 26-04-2023

Paramount Dealcomm Private Limited  
Statement of Changes in Equity for the year ended 31st March, 2023

A. Equity Share Capital

(All amounts in ₹ thousand unless otherwise stated)

Equity shares of Rs. 10/- each issued, subscribed and fully paid	Number of shares	Amount Rs.
As at 1st April 2021	9,95,000	99,50,000.00
Increase/(decrease) during the year	-	-
As at 31st March 2022	9,95,000	99,50,000.00
Increase/(decrease) during the year	-	-
As at 31st March 2023	9,95,000	99,50,000.00

B. Other Equity

For the year ended 31st March, 2023

Attributable to the equity holders of the Company

	Reserves and Surplus Retained Earnings	Total
As at 1st April 2022	(2,452.00)	(2,452.00)
Total Comprehensive Income for the year		
Profit/(loss) for the year	(92.00)	(92.00)
Other comprehensive income/(loss)	-	-
Total Comprehensive Income for the year	(92.00)	(92.00)
Balance at the 31st March 2023	(2,544.00)	(2,544.00)

For the year ended 31st March, 2022

	Reserves and Surplus Retained Earnings	Total
As at 1st April 2021	(2,367.00)	(2,367.00)
Total Comprehensive Income for the year		
Profit/(loss) for the year	(85.00)	(85.00)
Other comprehensive income/(loss)	-	-
Total Comprehensive Income for the year	(85.00)	(85.00)
Balance at the 31st March 2022	(2,452.00)	(2,452.00)

i.) Refer note 7 for nature and purpose of reserves



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**c) Market risk**

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

**i.) Currency risk**

Foreign exchange risk is the risk that the fair value of future cash flows of financial instrument will fluctuate because of changes in foreign exchange rate. The Company has no exposure to foreign exchange risk as it does not have any financial assets or liabilities which are denominated in a currency other than INR.

**ii.) Interest rate risk**

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of financial instruments. The Company has no exposure to interest rate risk as it has no "interest-bearing financial assets and liabilities".

**iii.) Price risk**

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer or by factors affecting all similar financial instruments traded in the market. The Company has no exposure to price risk.

**III Capital Risk Management Policies and Objectives**

For the purpose of the Company's capital management, capital includes issued equity capital, and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure in consideration to the changes in economic conditions and the requirements of the financial covenants.

During the reporting period Company has not obtained any loans from external financial institutions or from any of its related entities. Hence, company is not subject to any financial covenants.

**IV Changes in liabilities arising from financing activities**

With effect from 01.04.2017, the Company adopted the amendments to Ind AS 7 - Statement of cash flows. The amendments require entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes. To the extent necessary to satisfy this requirement, an entity discloses the following changes in liabilities arising from financing activities:

- Changes from financing cash flows
- Changes arising from obtaining or losing control of subsidiaries or other businesses
- The effect of changes in foreign exchange rates
- Changes in fair values
- Other changes

Paragraph 44C of Ind AS 7 states that liabilities arising from financing activities are liabilities for which cash flows were, or future cash flows will be, classified in the statement of cash flows as cash flows from financing activities. In addition, the disclosure requirement in paragraph 44A also applies to changes in financial assets (for example, assets that hedge liabilities arising from financing activities) if cash flows from those financial assets were, or future cash flows will be, included in cash flows from financing activities.

The Company disclosed information about its interest-bearing loans and borrowings including its obligations under finance lease and hire purchase contracts. In addition, the Company included information on certain derivatives as their settlement will affect financing cash flows.

The amendments suggest that the disclosure requirement may be met by providing a reconciliation between the opening and closing balances in the statement of financial position for liabilities arising from financing activities. Where an entity discloses such a reconciliation, it shall provide sufficient information to enable users of the financial statements to link items included in the reconciliation to the statement of financial position and the statement of cash flows. The Company decided to provide information in a reconciliation format. The major changes in the Company's liabilities arising from financing activities are due to financing cash flows and accrual of financial liabilities. The Company did not acquire any liabilities arising from financing activities during business combinations effected in the current period or comparative period.

	01.04.2022 (opening balance of current year)	Cash Flows	Non-cash changes			31.03.2023 (closing balance of current year)
			Arising from obtaining or losing control of subsidiaries or other businesses	Foreign exchange movement	Fair value changes	
Interest bearing loans and borrowings						
<b>Total liabilities from financing activities</b>	-	-	-	-	-	-

	01.04.2021 (opening balance of current year)	Cash Flows	Non-cash changes			31.03.2022 (closing balance of current year)
			Arising from obtaining or losing control of subsidiaries or other businesses	Foreign exchange movement	Fair value changes	
Interest bearing loans and borrowings						-
<b>Total liabilities from financing activities</b>	-	-	-	-	-	-

The 'Others' column includes the effect of reclassification of non-current portion of interest bearing loans and borrowings, including obligations under finance leases and hire purchase contracts to current due to the passage of time, and the effect of accrued but not yet paid interest on interest bearing loans and borrowings.



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*[Handwritten signature: Sanjay Sanna]*

Paramount Dealcomm Private Limited  
 Notes to the financial statements for the year ended 31st March 2023  
 (All amounts in ₹ thousand unless otherwise stated)

	31.03.2023	31.03.2022
<b>12. Income Tax</b>		
<b>Components of tax expense (income) recognised in profit or loss include:</b>		
Current tax expense:	-	-
Deferred tax (income)/expense:	-	-
<b>Income tax expense reported in the statement of profit or loss</b>	<b>-</b>	<b>-</b>

The calculation of current tax is based on a combined tax rate of 26% (31.03.2022: 26%), consisting of a corporate tax rate of 25% (31.03.2022: 25%) and a cess thereon of 4% (31.03.2022: 4%). For Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled.

**Reconciliation of tax expense**

The reconciliation between tax expense and product of net income before tax multiplied by enacted tax rates in India is summarised below:

	31.03.2023	31.03.2022
Net Income/(loss) before tax	(92.00)	(85.00)
Enacted tax rates in India	26.00%	26.00%
Computed Tax expense using company's domestic tax rate	(24.00)	(22.00)
Tax effect on Non-deductible tax expenses	24.00	22.00
<b>Total income tax expense</b>	<b>-</b>	<b>-</b>

**Components of tax expense (income) recognised in statement of OCI:** - -

**Deferred tax balance in the statements of financial position**

	As at 31.03.2023	As at 31.03.2022
Deferred tax assets:	-	-
Deferred tax liabilities:	-	-
<b>Net deferred tax asset/(liabilities)</b>	<b>-</b>	<b>-</b>

The Company did not have any tax losses carryforwards, unabsorbed tax depreciation carryforwards or any other item giving rise to any deferred tax assets or liabilities.



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 Sanjay Sharma

**Paramount Dealcom Private Limited**  
**Notes to the financial statements for the year ended 31st March 2023**  
 (All amounts in ₹ thousand unless otherwise stated)

13: Contingent liabilities and commitments (to the extent not provided for)	31.03.2023	31.03.2022
<b>(i) Contingent liabilities</b>		
a) Claims against the company not acknowledged as debts	-	-
b) Guarantees	-	-
c) Other money for which the company is contingently liable	-	-
<b>(ii) Commitments</b>		
a) Capital Commitments	-	-
b) Other Commitments	-	-

**14. Details of dues to Micro Small & Medium Enterprises Development Act, 2006 (MSMED Act, 2006)**

Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") is as under:

Particulars	31.03.2023	31.03.2022
i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	-	-
ii) the amount of interest paid by the buyer in terms of Section 16, along with the amounts of the paycut made to the supplier beyond the appointed day during each accounting year;	-	-
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006;	-	-
iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23.	-	-

The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

**15. Related Party Disclosures**

**(A) Related parties relationship where control exists :**

Nature of related party relationship	Name of related party
Holding Company*	Ahluwalia Contracts (India) Ltd.

\*Ahluwalia Contracts (India) Ltd. together with its nominee holds the full nominal value of the equity share capital of the Company.

**(B) Other related party relationships:**

Nature of related party relationship	Name of related party
Key Management Personnel (KMP)	i) Mr. Vikas Ahluwalia, Director ii) Mr. Sanjay Sharma, Director
Fellow subsidiary - members of the same Group (Related companies)	i) Dipesh Mining Pvt Ltd ii) Prcmsagar Merchants Pvt Ltd iii) Splendor Distributors Pvt Ltd iv) Jewanjyoti Traders Pvt Ltd.

**(C) Key management personnel compensation**

	31.03.2023	31.03.2022
The remuneration to directors/ other members of key management personnel during the year was as follows:		
(i) Short-term benefits	-	-
(ii) Post employment benefits	-	-
(iii) Other long term benefits	-	-
(iv) Share based payments	-	-
(v) Termination benefits	-	-

Key management personnel include the directors and those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly.



(D) Transactions with related parties along with nature of the related party relationship during the financial year and outstanding balances as at year end :

(i) The following transaction were carried out with related parties in the ordinary course of business:

Particulars	31.03.2023	31.03.2022
<b>Receipt</b>		
<i>Advance receipt from:</i>		
Mr. Vikas Ahluwalia	-	-
Dipesh Mining (P) Ltd	-	1.00
Jwan Jyoti Traders (P) Ltd	-	-

(ii) Balances (amount due to/from) with the related parties:

Particulars	31.03.2023	31.03.2022
<b>Balances as at 31st March (year end)</b>		
<i>Amount Payable (Cr.)</i>		
Mr. Vikas Ahluwalia	495.00	495.00
Dipesh Mining (P) Ltd	1.00	1.00
Jwan Jyoti Traders (P) Ltd	45.00	45.00
<i>Amount Receivable (Dr.)</i>		
Premasagar Merchants (P) Ltd	41.00	41.00

16. Particulars of loans given, guarantee given or security provided and investment made during the year as mandated by the Companies Act, 2013:

(a) Unsecured Loan given	Nil
(b) Investments made/ (sold):	Nil
(c) Guarantee given.	Nil
(d) Security provided:	Nil

17. Earnings Per Share	Year ended 31.03.2023	Year ended 31.03.2022
Profit (Loss) attributable to equity shareholders- for Basic & Diluted EPS	(92.00)	(85.00)
Weighted average no of shares for calculation of EPS	9,95,000	9,95,000
Nominal Value of Share	Rs. 10/-	Rs. 10/-
<b>Earning Per Share :</b>		
- Basic EPS	(0.09)	(0.09)
- Diluted EPS	(0.09)	(0.09)

18. Events after Reporting date

There are no significant subsequent events that would require adjustments or disclosures in the financial statements as on the balance sheet date.



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19. Additional Regulatory Information

Ratios				
Ratios	Numerator	Denominator	Current year	Previous year
Current ratio (in times)	Total current assets	Total current liabilities	0.10	0.17
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities	Total equity	NA	NA
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	NA	NA
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	-1.23%	0.00%
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	NA	NA
Trade payables turnover ratio (in times)	Cost of CWIP and PPE + Other expenses	Average trade payables	NA	NA
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	NA	NA
Net profit ratio (in %)	Profit for the year	Revenue from operations	NA	NA
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Borrowings + Lease liabilities	-1.24%	-1.13%
Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA

As Per Our Report Of Even Date Attached

For RJSA & ASSOCIATES  
 Chartered Accountants  
 ICAI Firm Registration No. 328480E

*Rakesh Kumar Jha*  
 Rakesh Kumar Jha  
 Partner  
 Membership No. 303577

Place : Kolkata  
 Date : 26-04-2023



For And on Behalf of The Board of Directors

*Sanjiv Sharma*  
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